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U.S. BARGE AWARDED CRANE BARGE CONTRACT

PORTLAND, Ore. – (January 1, 2007) U.S. Barge was recently awarded a contract from American Bridge Company/Fluor Enterprises, Inc. to build a shear leg crane barge in support of the San Francisco/Oakland Bay Bridge project. Designed by Glowacki Engineering, the finished barge will measure 100 ft in width by 400 ft in length and will be outfitted with a 1700 metric ton crane. Vessel delivery is scheduled for November of 2007.

This contract is the fifth barge to be awarded to U.S. Barge in the fourth quarter of 2006. U.S. Barge is located in Portland, OR, and is co-owned by Vigor Industrial and Oregon Iron Works.

For more information on U.S. Barge, visit www.usbarge.com or email info@usbarge.com.

About Vigor Industrial LLC

Vigor Industrial LLC, located on Swan Island in Portland, Ore., is a holding company for several marine businesses. Vigor Industrial repairs and refurbishes large marine vessels up and down the West coast. Vigor companies include Vigor Marine, Cascade General, Specialty Finishes, Washington Marine Repair, and Shipyard Commerce Center. More information is available at www.vigorindustrial.net.

About Oregon Iron Works, Inc.

Oregon Iron Works, Inc. is a world-class complex metal fabricator and systems integrator, with diverse capabilities spanning various industries, including; marine, aerospace, hydroelectric, nuclear, bridge, commercial, and defense manufacturing. OIW has extensive experience in boat building from custom design and prototype development to large-scale production, outfitting, and testing. Founded in 1944 in Portland, Ore., this innovative small business has been under the same management since 1974. It has nearly 400 employees and is now headquartered in Clackamas, Ore., with additional manufacturing facilities in Vancouver, Wash. More information is available at www.oregoniron.com.

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